

BETTER CHOICE COMMERCIAL FEES AND CHARGES

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Please note that not all our products are displayed on this rate sheet. Please contact the Relationship Management team for all other products.

Relationship Management

1300 334 336

(07) 5630 3222

RelationshipManagement@betterchoice.com.au

New Applications

Submit new applications to

Applications@betterchoice.com.au

or send a fax to **1300 434 336**

Fees	Classic Full Doc Commercial	Silver Full Doc Commercial	Reset Alt Doc Commercial	Silver Lease Doc Commercial	Reset Specialist Commercial	Silver SMSF Commercial	Alternate Non-Resident Commercial Loan
Application fee	<\$900,000 = \$500 flat fee >\$900,000 = 0.25% Total Loan Amount \$1000 estab. Fee mandate (to BC)	Up to 70% LVR: 1.50% of total loan amount	1.50% of total loan amount	Up to 70% LVR: 1.50% of total loan amount	1.75% of total loan amount	Up to 65% LVR: 1.50% of total loan amount	1.50% of total loan amount PLUS 1.00% Non-Resident Premium
Split loan fee	\$100	N/A	\$350	\$220	\$350	N/A	N/A
Valuation Fee	At Cost	At Cost	At Cost	At Cost	At Cost	At Cost	At Cost
Legal Fee	From \$440	From \$440	From \$995	From \$440	From \$995	\$2350 + GST (includes standard document review & preparation of mortgage documentation and property trust deeds)	\$825
Title Insurance	At Cost	At Cost	At Cost	At Cost	At Cost	At Cost	At Cost
Settlement Fee	Nil	Nil	N/A	Nil	N/A	N/A	\$250
Funds Disbursement	\$15	N/A	N/A	N/A	N/A	N/A	N/A
Ongoing Fees							
Monthly	\$25	Nil	Nil	Nil	Nil	Nil	\$15
Annual	Nil	Nil	0.10% (+GST)	Nil	0.10% (+GST)	Nil	Nil
Post Settlement Fees							
Credit Increase	"<\$900,000 = \$500 flat fee >\$900,000 = 0.50% Total Loan Amount"	\$220 plus legals	Greater of \$550 or 1.5% of the increase amount	\$220 plus legals	Greater of \$550 or 1.5% of the increase amount	\$220 plus legals	N/A
Duplicate Document	\$10 per request	\$66 per request	\$12	\$66 per request	\$12	\$66 per request	N/A
Redraw	Internet/Phone FREE - Manual \$50	Internet FREE - Manual \$100	\$25	Internet FREE - Manual \$100	\$25	Internet FREE - Manual \$100	N/A
Loan Variation	\$600 plus legals	\$220 plus legals	\$690	\$220 plus legals	\$690	\$220 plus legals	N/A
Fixed Interest rate	\$150 plus legals	\$220 plus legals	N/A	\$220 plus legals	N/A	N/A	N/A
Consent to Lease	\$250 plus legals	\$220 plus legals	N/A	\$220 plus legals	N/A	\$250	N/A
Discharge Fees							
Admin Fee	\$275	\$295	\$690	\$295	\$690	\$550	\$890
Deed of assignment	\$250	Unascertainable	N/A	Unascertainable	N/A	Unascertainable	N/A
Deferred Establishment Fee	< 48 months = 1.5% of contracted loan amount	Year 1: 3 months interest Year 2: 2 months interest Year 3: 1 months interest (ERF is based on current interest and original loan amount)	2% (discharged within 3 years) Based on original loan amount	Year 1: 3 months interest Year 2: 2 months interest Year 3: 1 months interest (ERF is based on current interest and original loan amount)	2% (discharged within 3 years) Based on original loan amount	Year 1: 3 months interest Year 2: 2 months interest Year 3: 1 months interest (ERF is based on current interest and original loan amount)	N/A
Break Cost (fixed rate only)	Unascertainable	Unascertainable	N/A	Unascertainable	N/A	N/A	N/A